STATE OF NEVADA DEPARTMENT OF BUSINESS AND INDUSTRY DIVISION OF MORTGAGE LENDING

PROPOSED PERMANENT REGULATION CONCERNING AMENDMENTS TO CHAPTER 645E OF THE NEVADA ADMINISTRATIVE CODE

EXPLANATION – Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

Authority: NRS 645E.360

Section 1. Chapter 645E of NAC is hereby amended by adding thereto the provisions set forth as sections 2 of this regulation.

Sec. 2.

If a licensed mortgage company maintains any accounts described in NRS 645E.430, the annual financial statement submitted pursuant to NRS 645E.360(3) shall be audited in accordance with generally accepted auditing standards.